



BAF Q4 2026

Validity: October 1, 2026 until further notice

Fuel Price [USD/to]

BAF	742
LSF 0.1%	1157

Exchange Rate

EUR	0.86	GBP	0.74
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DRY¹⁾

REEFER

LCL

Tradelane: BAF levels per TEU or CBM are applicable for both directions

	BAF [USD/TEU]	BAF [EUR/TEU]	BAF [GBP/TEU]	BAF [USD/TEU]	BAF [EUR/TEU]	BAF [GBP/TEU]	BAF [USD/CBM]	BAF [EUR/CBM]	BAF [GBP/CBM]
North Europe - North Am East Coast incl MX East Coast	298	256	220	424	365	314	12	10	9
South Europe - North Am East Coast incl MX East Coast	348	299	257	510	439	377	14	12	10
North Europe - North Am West Coast incl MX West Coast	649	558	480	934	803	691	26	22	19
South Europe - North Am West Coast incl MX West Coast	515	443	381	757	651	560	21	18	15
Europe - Oceania	736	633	545	1047	900	774	29	25	22
North Europe - South Europe	268	230	198	353	304	261	11	9	8
Intra North Europe / Intra South Europe	192	165	142	245	211	181	8	7	6
Europe - West Africa	380	327	281	501	431	371	15	13	11
Europe - South Africa / East Africa / IOI	505	434	373	693	596	513	20	17	15
Indian Subcontinent / Middle East - West Africa	500	430	370	689	593	510	20	17	15
East Asia / Oceania - West Africa	518	446	384	751	646	556	21	18	15
North America incl MX - Africa	794	683	588	943	811	698	32	27	24
South America - Africa	422	363	313	552	474	408	17	15	13
East Asia / Oceania / ISC / ME - South Africa	398	342	295	584	502	432	16	14	12
Indian Subcontinent / Middle East - East Africa	251	215	185	340	293	252	10	9	7
East Asia / Oceania - East Africa	331	285	245	464	399	343	13	11	10
East Asia - North Europe	535	460	396	867	745	641	21	18	16
East Asia - South Europe	592	509	438	920	791	681	24	20	18
East Asia - Middle East	295	253	218	448	386	332	12	10	9
Intra East Asia	175	151	130	230	198	170	7	6	5
East Asia - Oceania	312	268	231	415	357	307	12	11	9
East Asia - Indian Subcontinent	310	267	230	424	365	314	12	11	9
Intra Oceania	242	208	179	288	248	213	10	8	7
North Am East Coast incl MX East Coast - South America East Coast	404	347	299	568	489	421	16	14	12
South America West Coast - Central America / Caribbean	101	86	74	138	119	102	4	3	3
South America West Coast - South America East Coast	402	346	298	542	466	401	16	14	12
Intra South America West Coast	99	86	74	138	119	102	4	3	3
North Am East Coast incl MX East Coast - South America West Coast	194	167	144	264	227	195	8	7	6
South America East Coast - Central America / Caribbean	208	179	154	299	257	221	8	7	6
Intra Central America / Caribbean	129	111	96	160	138	119	5	4	4
North Am East Coast incl MX East Coast - Central America East Coast / Caribbean	270	232	200	330	284	244	11	9	8
North Am West Coast incl MX West Coast - Central America / Caribbean	220	189	163	294	253	217	9	8	7
Intra South America East Coast	150	129	111	208	179	154	6	5	4
East Asia / Indian Subcontinent / Middle East - South America West Coast	579	498	428	840	723	622	23	20	17
East Asia / Indian Subcontinent / Middle East - Central America / Caribbean	483	415	357	721	620	534	19	17	14
East Asia / Indian Subcontinent / Middle East - South America East Coast	503	432	372	747	643	553	20	17	15
North Europe - Central America / Caribbean	438	376	324	559	481	414	18	15	13
North Europe - South America West Coast	433	372	320	640	551	474	17	15	13
North Europe - South America East Coast	330	283	244	504	434	373	13	11	10
South Europe - Central America / Caribbean	624	537	462	789	679	584	25	21	18
South Europe - South America West Coast	788	678	583	991	853	734	32	27	23
South Europe - South America East Coast	269	231	199	416	358	308	11	9	8
North Europe - Indian Subcontinent	524	451	388	781	672	578	21	18	16
South Europe - Middle East	449	386	332	629	541	465	18	15	13
North Europe - Middle East	557	479	412	831	715	615	22	19	16
Middle East - Indian Subcontinent	172	148	127	241	208	179	7	6	5
South Europe - Indian Subcontinent	569	490	421	946	814	700	23	20	17
Intra Middle East	53	45	39	73	63	54	2	2	2
Intra Indian Subcontinent	112	97	83	155	134	115	4	4	3
East Asia - North Am East Coast incl MX East Coast	584	503	432	833	716	616	23	20	17
East Asia - North Am West Coast incl MX West Coast	314	270	232	456	392	337	13	11	9
Indian Subcontinent / Middle East - North Am East Coast incl MX East Coast	585	503	433	836	719	619	23	20	17
North America incl MX - Oceania	356	306	263	539	463	399	14	12	11
South America - Oceania	791	680	585	1018	876	753	32	27	23
Others long*	460	396	341	677	582	501	18	16	14
Others short*	259	222	191	345	297	255	10	9	8

* See disclaimer for Others Long and Others Short haul definitions

North America - East Coast	North America - West Coast	South America	South America - East Coast	South America - West Coast	Central America / Caribbean	North Europe	South Europe	Middle East	East Africa	West Africa	South Africa	Indian Sub Continent	East Asia	Oceania	Europe	Africa	IN OC IS / INDIAN OCEAN ISLANDS
Bermuda	Canada	Argentina	Argentina	Bolivia	Antigua and Barbuda	Austria	Andorra	Bahrain	Djibouti	Burkina Faso	Angola	Afghanistan	Brunei Darussalam	American Samoa	Albania	Algeria	Reunion
Canada	Mexico - Manzanillo	Bolivia	Brazil	Chile	Anquilla	Belgium	Albania	Iran	Ethiopia	Benin	Botswana	Bangladesh	China	Australia	Algeria	Angola	Mauritius
Mexico - Veracruz/Altamira	United States of America	Brazil	Paraguay	Colombia	Aruba	Belarus	Armenia	Iraq	Sudan	Congo (Brazzaville)	Lesotho	India	Guam	British Indian Ocean Territory	Andorra	Benin	Madagascar
United States of America		Chile	Uruguay	Cuba	Barbados	Switzerland	Azerbaijan	Jordan	Burundi	Côte d'Ivoire	Mozambique	Sri Lanka	Hong Kong	Christmas Island	Armenia	Botswana	
		Colombia		Ecuador	Bonaire	Czech Republic	Bosnia and Herzegovina	Kuwait	Congo (Kinshasa)	Ghana	Namibia	Maldives	Indonesia	Cocos (Keeling) Islands	Austria	Burkina Faso	
		Ecuador		Mexico	Bahamas	Germany	Bulgaria	Oman	Kenya	Mali	Swaziland	Nepal	Japan	Cook Islands	Azerbaijan	Burundi	
		Falkland Islands (Malvinas)		Peru	Belize	Denmark	Cyprus	Qatar	Rwanda	Mauritania	South Africa	Pakistan	Cambodia	Fiji	Belarus	Cabo Verde	
		French Guiana		Venezuela	Costa Rica	Estonia	Algeria	Saudi Arabia	South Sudan	Niger	Zambia		Republic of Korea	French Polynesia	Belgium	Cameroon	
		Paraguay			Curacao	Finland	Egypt	United Arab Emirates	Tanzania	Nigeria	Zimbabwe		Lao People's Democratic Republic	French Southern Territories	Bosnia and Herzegovina	Central African Republic (CAR)	
		Peru			Dominica	Faeroe Islands	Spain	Yemen	Uganda	Senegal			Myanmar	Heard and McDonald Islands	Bulgaria	Chad	
		Uruguay			Dominican Republic	France - Northern	France - Southern			Togo			Macau	Kiribati	Croatia	Comoros	
		Venezuela			Grenada	Latvia	Georgia						Northern Mariana Islands	Marshall Islands	Cyprus	Democratic Republic of the Congo	
					British Virgin Islands	United Kingdom	Tajikistan						Malaysia	Pitcairn	Czech Republic	Republic of the Congo	
					Cayman Islands	Hungary	Lebanon						Philippines	Vanuatu	Denmark	Côte d'Ivoire	
					Cuba	Ireland	Turkey						Russia	Micronesia	Egypt	Djibouti	
					El Salvador	Liechtenstein	Romania						Thailand	New Caledonia	Estonia	Egypt	
					Guadeloupe	Iceland	Gibraltar						Singapore	New Zealand	Faeroe Islands	Equatorial Guinea	
					Guatemala	Lithuania	Greece						Taiwan	Norfolk Island	Finland	Entrea	
					Guyana	Norway	Croatia						Vietnam	Niue	France - Northern	Eswatini (formerly Swaziland)	
					Haiti	Poland	Italy							Palau	France - Southern	Ethiopia	
					Honduras	Portugal	Israel							Samoa	Georgia	Gabon	
					Jamaica	Sweden	Kyrgyzstan							Solomon Islands	Germany	Gambia	
					Mexico	Luxembourg	Morocco							Tokelau	Gibraltar	Ghana	
					Nicaragua	Netherlands	Moldova							Tonga	Greece	Guinea	
					Panama	Slovakia	Montenegro							Papua New Guinea	Hungary	Guinea-Bissau	
					Puerto Rico	Russia	Republic of Macedonia							Réunion	Iceland	Kenya	
					Saint Kitts and Nevis		Kazakhstan							Wallis and Futuna Islands	Ireland	Lesotho	
					Saint Lucia		Libya							Tuvalu	Israel	Liberia	
					Saint Maarten		Serbia							Italy	Libya		
					Saint Vincent and the Grenadines		Syrian Arab Republic								Kazakhstan	Madagascar	
					Suriname		Malta								Kyrgyzstan	Malawi	
					Trinidad and Tobago		San Marino								Latvia	Mali	
					Turks and Caicos Islands		Slovenia								Lebanon	Mauritania	
					United States Virgin Islands		Tunisia								Libya	Mauritius	
							Syria								Liechtenstein	Morocco	
							Ukraine								Lithuania	Mozambique	
															Luxembourg	Namibia	
															Malta	Niger	
															Moldova	Nigeria	
															Montenegro	Rwanda	
															Sao Tome and Principe		
															Morocco	Senegal	
															Netherlands	Seychelles	
															Norway	Sierra Leone	
															Poland	Somalia	
															Portugal		
															Republic of Macedonia	South Africa	
															Romania	South Sudan	
															San Marino	Sudan	
															Serbia	Swaziland (renamed to Eswatini)	
															Slovakia	Tanzania	
															Slovenia	Togo	
															Spain	Tunisia	
															Sweden	Uganda	
															Switzerland	Zambia	
															Syria	Zimbabwe	
															Syrian Arab Republic		
															Tajikistan		
															Tunisia		
															Turkey		
															Ukraine		
															United Kingdom		

Bunker Adjustment Factor (BAF): The BAF level per TEU is based on globally tracked average fuel price values including 0.5% and 0.1% sulfur content. BWL utilizes four global port averages (Singapore, Rotterdam, Fujairah and Houston). BAF level listed are applicable bi-directional. Countries listed on the trade lane definitions page of the document are tied to geographical trade lanes, as indicated.

Review Period: Blue World Line BAF is adjusted quarterly, based on calendar quarter validity. A 30 day notice is given before the newly effective BAF levels are applicable. Data points collected, based on average daily rates of fuel price values over 90 days prior to the 30 days notice period, one month offset to calendar quarters.

2) Other long haul relations including Oceania - Middle East, South Am East Coast - North Am West Coast incl. Mexico East Coast, North America West Coast incl. Mexico West Coast - Indian Subcontinent, North America West Coast incl. Mexico West Coast - Middle East, Oceania - Indian Subcontinent, South America West - North America West Coast incl. Mexico West Coast, Indian Subcontinent – Oceania, Central America / Caribbean - Oceania, Central America / Caribbean - West Africa, Central America / Caribbean - East Africa, Central America / Caribbean - South Africa, Central America / Caribbean - Indian Ocean Islands, North America East Coast incl. Mexico East Coast - Indian Ocean Islands, North America West Coast incl. Mexico West Coast - Indian Ocean Islands, Oceania - Central America / Caribbean, East Asia - East Africa, South Africa - Central America / Caribbean, South America - IOI

3) Other short haul relations including Intra Africa East, Africa East - Africa South, Africa East - Africa West, Intra Africa South, Africa South - Africa West, Intra Africa West, Indian Ocean Islands - Oceania, Indian Ocean Islands - Far East, Indian Ocean Islands - Africa East, Indian Ocean Islands - Africa South, Indian Ocean Islands - Africa West, Indian Ocean Islands - Indian Ocean Islands, Indian Ocean Islands - Indian Subcontinent, Indian Ocean Islands - Middle East, Intra North America East Coast incl. Mexico East Coast, North America West Coast incl. Mexico West Coast - North America East Coast incl. Mexico East Coast, Intra North America West Coast incl. Mexico West Coast, Intra North America Gulf, North America West Coast incl. Mexico West Coast - North America Gulf, Intra North America incl. Mexico