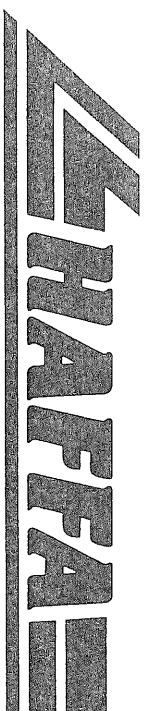


捷士國際聯運(香港)有限公司

JAS FORWARDING (HK) LTD

is hereby appointed as an Ordinary Member  
of



香港貨運物流業協會有限公司

HONGKONG ASSOCIATION OF FREIGHT FORWARDING AND LOGISTICS LTD.

*Victor Mak*  
Chairman

MAY 2002

Date

*Wm*  
Secretary